

CABINET

Minutes of the meeting of the Cabinet held on Monday, 19 July 2021 at the Council Chamber - Council Offices at 2.00 pm

Committee

Members Present:

Mrs W Fredericks
Mr R Kershaw
Mr E Seward
Mr J Toye

Mrs S Bütikofer (Chair)
Mr N Lloyd
Miss L Shires

Members also attending:

Mr A Brown

Officers in Attendance:

Chief Executive, Democratic Services Manager and Principal Lawyer

Press and Public

Apologies for Absence:

Mrs A Fitch-Tillett
Ms V Gay

114 PUBLIC QUESTIONS AND STATEMENTS

None received.

115 ITEMS OF URGENT BUSINESS

None received.

116 DECLARATIONS OF INTEREST

None.

117 DISPOSAL OF A PROPERTY

Cllr E Seward, Portfolio Holder for Assets introduced this item. He explained that the Council had acquired a mixed use property in 2017 and since then, part of it been let for holiday accommodation. The property had not been performing as anticipated and was not likely to reach the desired financial return in the future and therefore a sale of the property was proposed. The property had been advertised on the open market and a number of offers had been received. Officers were therefore seeking authority to sell the property. Cllr Seward added that the village shop did not form part of the proposal and was to be retained in NNDC ownership with the tenant remaining. Cllr Seward concluded by saying that the proposal before Members meant that the Council was disposing of the property at a price that would result in a surplus.

Cllr R Kershaw said that he supported the proposal. The Council had given the holiday let time but the expected return had not been achieved and it was the right time to dispose of it.

Cllr J Toye, Local Member, said that he welcomed the proposal to keep the community shop in NNDC ownership.

The Leader, Cllr S Butikofer, said that she was pleased to see that a solution had been found. She added that she had always been sceptical about the holiday letting achieving the projected financial return.

It was proposed by Cllr E Seward, seconded by Cllr R Kershaw and

RESOLVED:

To approve the disposal of the property as outlined in the exempt appendix.

Should there be any further changes to the offer made, to delegate to the s151 officer, in consultation with the portfolio holder, the ability to dispose of the property:

- **To a different buyer at the same sum or**
- **For any value exceeding the original sale price**
- **At a reduction of up to 10% of the agreed sale price**
- **Allowing for any additional costs incurred**

Reason for the decision:

The disposal is in accordance with the Council's Disposal policy and the offer is deemed to be the best financial consideration reasonably obtainable at the current time.

118 EXCLUSION OF PRESS AND PUBLIC

119 PRIVATE BUSINESS

The meeting ended at 14.13pm

Chairman